

QCT – INSTITUTIONAL SCHOLARSHIP

FT21 – QC GRANT
LIABILITY ACCOUNT NO. 202

WILL FUND	WILL NOT FUND
Tuition	Fees
	Course Books (required text, required materials)
	Personal internet
	School supplies

TOTAL AID AVAILABLE PER STUDENT, PER PROGRAM OF STUDY:

Bachelor's	Up to \$6,350
Master's	Up to \$8,250
Doctorate	Up to \$10,200

Need based requirements: % of tuition covered

Adjusted Gross Income	0 Dependents	1 Dependent	2 Dependents	3 Dependents	4 Dependents	5 Dependents	6+ Dependents
< \$45,000	100%	100%	100%	100%	100%	100%	100%
\$45,000-\$75,000	50%	75%	100%	100%	100%	100%	100%
\$75,000-\$95,000	0%	25%	50%	100%	100%	100%	100%
\$95,000-\$115,000	0%	0%	25%	50%	75%	100%	100%
\$115,000-\$130,000	0%	0%	0%	25%	50%	75%	100%

DISCLAIMERS:

Any administrator with Queens College of Theology may require additional verification of income to keep this scholarship compliant and safeguard against potential fraud.

Any administrator with Queens College of Theology may override the need-based rubric as long as the decision is approved by the Chancellor and noted in the student's file.

This scholarship is not applicable for IRS tax purposes as it is a private, unrestricted, institutional scholarship.

This is not a federal based loan, or federal based financial aid policy/grant.

IRS defines adjusted gross income as gross income minus adjustments to income. Gross income includes your wages, dividends, capital gains, business income, retirement distributions as well as other income. Adjustments are to Income include such items as Educator expenses, Student loan interest, alimony payments or contributions to a retirement account. Your AGI will never be more than your Gross Total Income on your return and in some cases may be lower. Refer to the 1040 – Schedule 1 for more information.